

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 30, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127956P1
High Rate ¹		0.110%
Allotted at High Price		13.41%
Investment Rate ²		99.972194
		0.112%
Median Rate ³		0.095%
Low Rate ⁴		0.085%
Issue Date		August 02, 2012
Maturity Date		November 01, 2012
	Tendered	Accepted
Competitive	\$144,137,709,000	\$30,942,451,500
Noncompetitive	\$658,662,100	\$658,662,100
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
Subtotal ⁵	\$145,196,371,100	\$32,001,113,600⁶
SOMA	\$0	\$0
Total	\$145,196,371,100	\$32,001,113,600
	Tendered	Accepted
Primary Dealer ⁷	\$125,650,000,000	\$21,250,010,000
Direct Bidder ⁸	\$10,030,000,000	\$1,884,157,500
Indirect Bidder ⁹	\$8,457,709,000	\$7,808,284,000
Total Competitive	\$144,137,709,000	\$30,942,451,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$145,196,371,100/\$32,001,113,600 = 4.54

⁶Awards to combined Treasury Direct systems = \$475,707,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.